

Pension Fund Consultative Group

Title: CIPFA Benchmarking – Pensions Administration

Date: 6th December 2012

Author: Liz Hughes, Principal Pensions Officer

Contact officer: As above. (01296) 383789

Summary

The County Council participates in the CIPFA Pensions Benchmarking Club. Data is submitted annually and the Council is measured against other participating authorities.

Recommendation

Members are asked to consider and comment on the report attached at Appendix A.

Supporting information to include the following if a decision is being requested:

The County Council has participated in the CIPFA Pensions Benchmarking Club for 10 years. Data is supplied on cost, workload and staff related measures, and Industry Standard Performance Indicators.

Resource implications

The report is an indication of how the County Council compares to other administering authorities in relation to administration cost per scheme member. The report also provides a breakdown of the cost per member for various categories, such as staff & payroll costs.

Legal implications

There is no legal requirement to participate; however, membership of the club ensures that various areas of pensions administration are analysed annually on a statistical



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basis. It also provides evidence that we are comparing favourably with other administering authorities. The data is confidential and should only be shared with authorities who participate. Other authorities are not identified and our data is highlighted in black.

Other implications/issues

None.

Feedback from consultation, Local Area Forums and Local Member views (if relevant)

Not applicable

Background Papers

Appendix A: 2011/2012 Pensions Administration Benchmarking Club 2012 – Final Report
